

CITY OR VILLAGE OF: Southgate

Act 51
STREET FINANCIAL REPORT
FOR CITIES AND VILLAGES

FOR THE FISCAL YEAR ENDED
June 30, 2016

This information is required in accordance with Act 51 of P.A. 1951, as amended. Failure to provide this information will cause funds to be withheld. This report is subject to review by Michigan Department of Transportation and correction by the submitting agency before final acceptance by Michigan Department of Transportation.

The financial report accurately reflects the REVENUES AND EXPENDITURES OF ALL STREET WORK and funds by systems, and conforms to the requirements of P.A. 51 of 1951, as amended.

ATTEST


Clerk or Treasurer Signature

Jan Ferencz
Print Name

jferencz@ci.southgate.mi.us
E-mail address

(734)258-3015
Phone number

11-29-2016
Date


Street Administrator Signature

John Hennessey
Print Name

jhhennessey@hengineers.com
E-mail address

(734)759-1600
Phone number

11-30-2016
Date

Mail completed form to:

MDOT
Financial Operations Division
P.O. Box 30050
Lansing, MI 48909
(OR)
E-mail form to : MDOT-Outreach@michigan.gov
(OR)
Fax form to : 517-373-6266

BALANCE SHEET

ASSETS	MAJOR STREET FUND	LOCAL STREET FUND
1. Cash	\$ 997,990.00	\$ 3,282,087.00
2. Investments	-	-
3. Receivables		
a. Accounts	-	-
b. Due From Other Governmental Units	-	-
c. Special Assessments	-	-
d. Interest	-	-
e. Other	-	-
4. Due From State		
a. Michigan Transportation Fund (MTF)	112,368.00	111,470.00
b. Trunkline Preservation	-	-
c. Road Projects	-	-
d. Other	-	-
5. Due From Federal Government		
a. Federal Highway Administration (FHWA)	-	-
b. Other	-	-
6. Due From Other Funds		
a. General	-	-
b. Major Street	-	-
c. Local Street	-	-
d. Municipal Street	-	-
e. Other	-	-
7. Inventory	-	-
8. Other Assets		
a. Prepaid Expenses	-	-
b. Other	-	-
9. TOTAL ASSETS (must agree with Total Liabilities and Fund Balance - line 14)	\$ 1,110,358.00	\$ 3,393,557.00

BALANCE SHEET

LIABILITIES AND FUND BALANCES

	MAJOR STREET FUND	LOCAL STREET FUND
10. Accounts Payable	<u>\$ 20,329.00</u>	<u>\$ 5,507.00</u>
11. Due To Other Funds		
a. General	<u>-</u>	<u>-</u>
b. Major Street	<u>-</u>	<u>-</u>
c. Local Street	<u>-</u>	<u>-</u>
d. Other	<u>-</u>	<u>-</u>
12. Other Liabilities		
a. Due to State	<u>-</u>	<u>-</u>
b. Accrued Payroll	<u>-</u>	<u>-</u>
c. Other Accrued Liabilities	<u>-</u>	<u>-</u>
d. Advances From Other Funds	<u>-</u>	<u>-</u>
e. Deferred Revenue	<u>-</u>	<u>-</u>
13. Fund Balance (This amount is populated from line 53)	<u>1,090,029.00</u>	<u>3,388,050.00</u>
14. TOTAL LIABILITIES AND FUND BALANCE (Must agree with Total Assets - line 9)	<u>\$ 1,110,358.00</u>	<u>\$ 3,393,557.00</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES	MAJOR STREET FUND	LOCAL STREET FUND
15. Tax Levies	\$ -	\$ -
16. Federal Grants		
a. MDOT Payments to Private Contractors	-	-
b. Negotiated Contracts	-	-
17. State Grants		
a. Michigan Transportation Fund (Act 51)	1,316,906.00	506,024.00
b. Winter Maintenance (Act 51)	-	-
c. Local Bridge Fund	-	-
d. Transportation Economic Development Fund	-	-
e. Metro Act Fund	-	-
f. Other	92.00	273,312.00
18. State Trunkline Preservation (must show expenditures on line 34)	-	-
19. Interest	1,300.00	637.00
20. Special Assessments	-	-
21. Contributions From Counties	-	-
22. Contributions From Adjacent Governmental Units	-	-
23. Miscellaneous	-	-
24. TOTAL REVENUES	\$ 1,318,298.00	\$ 779,973.00

ACT51

Fiscal Year - 2016

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2015 End: 06/30/2016

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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EXPENDITURES	MAJOR STREET FUND	LOCAL STREET FUND
25. Construction - Streets (Incl. Eng. & R.O.W.)	\$ -	\$ -
26. Construction - Structures (Incl. Eng. & R.O.W.)	-	-
27. Preservation - Streets	1,641,520.00	818,547.00
28. Preservation - Structures	-	-
29. Traffic Services - Streets and Structures	86,110.00	18,858.00
30. Winter Maintenance - Streets and Structures	34,396.00	36,757.00
31. Administration, Engineering & Record Keeping	42,896.00	18,503.00
32. Roadside Parks (Major Street Only)	-	-
33. Contributions to Adjacent Governmental Units	-	-
34. State Trunkline Preservation (must show revenue on line 18)	-	-
35. State Trunkline Construction - City/Village Share	-	-
36. Miscellaneous	-	-
DEBT SERVICE		
37. Principal	-	-
38. Interest and Bank Fees	-	-
39. TOTAL EXPENDITURES	\$ 1,804,922.00	\$ 892,665.00

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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OTHER FINANCING SOURCES (USES)	MAJOR STREET FUND	LOCAL STREET FUND
40. General Fund	\$ -	\$ -
41. Municipal Street Fund	984,205.00	215,823.00
42. Capital Improvement Fund	-	-
43. Transfer - Major to Local	(351,241.00)	351,241.00
44. Transfer - Local to Major	-	-
45. Bond Proceeds	-	-
46. Equipment Installment Purchase Proceeds	-	-
47. Other	-	-
48. TOTAL OTHER FINANCING SOURCES (USES)	\$ 632,964.00	\$ 567,064.00
49. Excess of Revenues and Other Sources Over/Under Expenditures and Other Uses	146,340.00	454,372.00
50. Fund Balance at Beginning of Year	943,689.00	2,933,678.00
51. Prior Period Adjustment	-	-
52. Adjusted Fund Balance at Beginning of Year	943,689.00	2,933,678.00
53. Fund Balance at End of Year	\$ 1,090,029.00	\$ 3,388,050.00

ACTUAL QUALIFIED EXPENDITURES FOR NONMOTORIZED IMPROVEMENTS

Your Grand Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10.

*Sum of lines 17a and 17b, Major and Local

\$1,822,930.00 x .01 x 10 = \$182,293.00

Fiscal Year	2007	2008	2009	2010	2011	
Expenditures	22,345.00	-	-	58,323.00	8,300.00	
Fiscal Year	2012	2013	2014	2015	2016	Grand Total
Expenditures	226,065.00	135,054.00	-	-	84,546.00	<u>\$ 534,633.00</u>

Detailed records must be maintained for future reference or review.

Distribute Current Year Expenditures to the Following Categories

Road Facilities

Non-Road Facilities

Non-Motorized Services

Bike Lanes: \$ -

Shared Use Paths/Structures: \$ -

Planning/Education: \$ -

Shoulders: \$ -

Sidewalks/Curb Ramps: \$ 84,546.00

Other: \$ -

Pavement Markings/Signs: \$ -

Other: \$ -

**SCHEDULE OF CAPITAL ASSETS
MAJOR AND LOCAL STREET FUNDS**

CURRENT YEAR

Date of Purchase	Description	Fund M = Major L = Local	Original Purchase Price	Prior Years Depreciation	Beginning Book Balance	Depreciation Expense	Ending Book Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

Totals:

**SCHEDULE OF LONG TERM DEBT
MAJOR AND LOCAL STREET FUNDS**

CURRENT YEAR

Date of Issue	Description	Fund M = Major L = Local	Amount of Issue	Date of Maturity	Amount Retired Prior Year(s)	Beginning Balance	Bank Fees Interest Expenses Amount	Amount Retired	Ending Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
05/01/2000	LEROY PAVING	M	695,000.00	10/01/2014		0			
Totals:			\$ 695,000.00			\$ 0			

**ASSET MANAGEMENT1
Projects Completed During the County Fiscal Year**

Work Type:

Project ID	Project Cost	Date Open to Traffic	Pavement Type
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Sub Ledger Report - 3 - Revenues

Line: 17 Other - Local

Account	Amount (\$)	Description
671-000	273,312.00	pa 84 of 20158

Line: 17 Other - Major

Account	Amount (\$)	Description
671-000	92.00	Traff Energy credits