

Enter Local Unit Name	City of Southgate	Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting .
Enter Six-Digit Municode	822270	
Unit Type	City	
Fiscal Year End Month	June	
Fiscal Year (four-digit year only, e.g. 2019)	2019	
Contact Name (Chief Administrative Officer)	David Angleri	Questions: For questions, please email LocalRetirementReporting@michigan.gov . Return the original Excel file. Do not submit a scanned image or PDF.
Title if not CAO	Finance Director	
CAO (or designee) Email Address	dangleri@ci.southgate.mi.us	
Contact Telephone Number	734.258.3020	
Pension System Name (not division)	1 City of Southgate Municipal Employees' Retirement System	If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
Pension System Name (not division)	2 City of Southgate Policemen and Firemen Retirement System	
Pension System Name (not division)	3	
Pension System Name (not division)	4	
Pension System Name (not division)	5	

Line	Description	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit's primary unit (County, Township, City, Village)?	Calculated	YES	YES			
2	Provide the name of your retirement pension system	Calculated from above	City of Southgate Municipal Employees'	City of Southgate Policemen and Firemen			
3	Financial Information						
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	18,127,160	46,799,260			
5	Enter retirement pension system's liability (total pension liability ending)	Most Recent Audit Report	29,728,549	74,517,531			
6	Funded ratio	Calculated	61.0%	62.8%			
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	764,568	4,211,511			
8	Governmental Fund Revenues	Most Recent Audit Report	31,916,118	31,916,118			
9	All systems combined ADC/Governmental fund revenues	Calculated	15.7%	15.7%			
10	Members						
11	Indicate number of active members	Most Recent Actuarial Funding Valuation	39	65			
12	Indicate number of inactive members	Most Recent Actuarial Funding Valuation	4	3			
13	Indicate number of retirees and beneficiaries	Most Recent Actuarial Funding Valuation	83	94			
14	Investment Performance						
15	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	-3.64%	1.88%			
16	Enter actual rate of return - prior 5-year period	Investment Provider	4.94%	4.20%			
17	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	8.25%	5.00%			
18	Actuarial Assumptions						
19	Actuarial assumed rate of investment return	Most Recent Actuarial Funding Valuation	7.25%	7.25%			
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability. If any	Most Recent Actuarial Funding Valuation	Level Percent	Level Percent			
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	17	9			
22	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	Yes	No			
23	Uniform Assumptions						
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	19,855,440	46,148,162			
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	32,805,164	75,817,900			
26	Funded ratio using uniform assumptions	Calculated	60.5%	60.8%			
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Most Recent Actuarial Funding Valuation	1,250,724	4,639,998			
28	All systems combined ADC/Governmental fund revenues	Calculated	18.5%	18.5%			
29	Pension Trigger Summary						
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues; Non-Primary unit triggers: Less than 60% funded	NO	NO	NO	NO	NO

Requirements (for your information, the following are requirements of P.A. 202 of 2017):
 Local units must post the current year report on their website or in a public place.
 The local unit of government must electronically submit the form to its governing body.
 Local units must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
 Local units must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects.

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPFB) Report

Enter Local Unit Name	City of Southgate	Instructions: For a list of detailed instructions on how to complete and submit this form, visit https://www.michigan.gov/treasury . Return this original Excel file. Do not submit a scanned image or PDF.
Enter State Unit Name	822270	
Unit Type	City	
Fiscal Year (four-digit year only, e.g. 2019)	2019	
Contact Name (Chief Administrative Officer)	David Angileri	
Title (if not CAO)	Finance Director	
CAO (or designee) Email Address (example: dca@cityofsouthgate.com)		
Contact Telephone Number	734.259.3020	
OPFB System Name (not division)	1	If your OPFB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
OPFB System Name (not division)	2	
OPFB System Name (not division)	3	
OPFB System Name (not division)	4	
OPFB System Name (not division)	5	

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement health care system	Calculated from above	City of Southgate Municipal Employees	City of Southgate Policemen and			
3	Financial Information						
4	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	3,076,559	2,197,031			
5	Enter retirement health care system's liabilities (total OPFB liability)	Most Recent Audit Report	34,897,272	58,613,273			
6	Funded ratio	Calculated	8.8%	4.4%			
7	Actuarially determined contribution (ADC)	Most Recent Audit Report	2,722,631	4,302,581			
7a	Do the financial statements include an ADC calculated in compliance with <u>Numbered Letter 2018-17</u> ?	Most Recent Audit Report	YES	YES			
8	Governmental Fund Revenues	Most Recent Audit Report	31,916,118	31,916,118			
9	All systems combined ADC/Governmental fund revenues	Calculated	22.0%	22.0%			
10	Membership						
11	Indicate number of active members		45	61			
12	Indicate number of inactive members						
13	Indicate number of retirees and beneficiaries		73	82			
14	Provide the amount of premiums paid on behalf of the retirees	Most Recent Actuarial Funding Valuation	909,576	1,952,040			
15	Investment Performance						
16	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	3.10%	0.42%			
17	Enter actual rate of return - prior 3-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	1.50%	0.33%			
18	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	0.90%	0.22%			
19	Actuarial Assumptions						
20	Assumed Rate of Investment Return						
21	Enter discount rate	Most Recent Actuarial Funding Valuation	3.55%	3.56%			
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability. If any	Most Recent Actuarial Funding Valuation	3.56%	3.56%			
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability. If any	Most Recent Actuarial Funding Valuation	Level Dollar	Level Dollar			
24	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	20	29			
25	Health care inflation assumption for the next year	Most Recent Actuarial Funding Valuation	Yes	Yes			
26	Health care inflation assumption - low-term Trend Rate	Most Recent Actuarial Funding Valuation	9.00%	9.00%			
27	Unionism Adjustments	Most Recent Actuarial Funding Valuation	2.50%	3.50%			
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	2,739,101	1,733,405			
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	36,600,981	62,241,703			
30	Funded ratio using uniform assumptions	Calculated	7.5%	2.8%			
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Calculated	3,241,866	5,380,304			
32	All systems combined ADC/Governmental fund revenues	Calculated	27.0%	27.0%			
33	Successor Report						
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES	YES			
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A	N/A			
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 40% funded AND greater than 1% ARC/Governmental fund revenues. Non-Primary unit triggers: Less than 40% funded	NO	NO			

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