

Debt Service Report

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018
 Debt Name: Library Bond and Ice Arena Bond are Together
 Series 2015A Library Building
 Issuance Date: 1/12/2015
 Issuance Amount: \$2,400,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Library Millage

Years Ending	Principal	Interest	Total
2019	\$ 85,000	11,200	\$ 96,200
2020	\$ 90,000	9,450	\$ 99,450
2021	\$ 90,000	7,200	\$ 97,200
2022	\$ 95,000	4,425	\$ 99,425
2023	\$ 100,000	1,500	\$ 101,500
Totals	\$ 460,000	11,200	\$ 493,775

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018
 Debt Name: Library Bond and Ice Arena Bond are Together
 Series 2015A Ice Arena Building
 Issuance Date: 1/12/2015
 Issuance Amount: \$2,400,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): General Fund User Fees

Years Ending	Principal	Interest	Total
2019	\$ 285,000	16,900	\$ 301,900
2020	\$ 275,000	11,300	\$ 286,300
2021	\$ 285,000	4,275	\$ 289,275
Totals	\$ 845,000	32,475	\$ 877,475

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018
 Debt Name: Series 2015B Recreation Facility
 Issuance Date: 6/23/2015
 Issuance Amount: \$6,360,000
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): TIFA

Years Ending	Principal	Interest	Total
2019	\$ 540,000	117,130	\$ 657,130
2020	\$ 555,000	102,895	\$ 657,895
2021	\$ 575,000	88,205	\$ 663,205
2022	\$ 590,000	73,060	\$ 663,060
2023	\$ 605,000	57,525	\$ 662,525
2024	\$ 620,000	41,600	\$ 661,600
2025	\$ 640,000	25,220	\$ 665,220
2026	\$ 650,000	8,450	\$ 658,450
Totals	\$ 4,775,000	514,085	\$ 5,289,085

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018

Debt Name: City Hall HVAC
 Issuance Date: 9/1/2006
 Issuance Amount: \$313,000
 Debt Instrument (or Type): Installment Purchase
 Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2018	\$ 10,199	\$ 2,237	\$ 12,436
2019	\$ 26,473	\$ 3,190	\$ 29,663
2020	\$ 27,822	\$ 1,842	\$ 29,663
2021	\$ 22,242	\$ 454	\$ 22,696
Totals	\$ 86,735	\$ 7,722	\$ 94,458

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018

Debt Name: Sewage Disposal System Tank Rehab 2007D
 Issuance Date: 12/28/2007
 Issuance Amount: \$423,460
 Debt Instrument (or Type): General Obligation
 Repayment Source(s): Tax Revenue

Years Ending	Principal	Interest	Total
2019	\$ 18,546	\$ 8,829	\$ 27,375
2020	\$ 19,832	\$ 7,995	\$ 27,827
2021	\$ 20,697	\$ 7,113	\$ 27,810
2022	\$ 21,562	\$ 6,180	\$ 27,742
2023	\$ 22,395	\$ 5,182	\$ 27,577
2024	\$ 23,692	\$ 4,121	\$ 27,813
2025	\$ 24,557	\$ 3,012	\$ 27,569
2026	\$ 25,855	\$ 1,854	\$ 27,709
2027	\$ 15,050	\$ 456	\$ 15,506
Totals	\$ 192,186	\$ 44,742	\$ 236,928

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018

Debt Name: 26 Sewage Disposal System - 6217-05
 Issuance Date: 9/23/2011
 Issuance Amount: \$561,208
 Debt Instrument (or Type): General Obligation
 Repayment Source(s): Tax Revenue

Years Ending	Principal	Interest	Total
2019	\$ 11,762	\$ 296	\$ 12,058
Totals	\$ 11,762	\$ 296	\$ 12,058

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018

Debt Name: Act 94 Water & Sewer System
 Issuance Date: 6/23/2017
 Issuance Amount: \$4,000,000
 Debt Instrument (or Type): General Obligation
 Repayment Source(s): Water & Sewer Revenue

Years Ending	Principal	Interest	Total
	\$ -	\$ -	\$ -
2019	\$ 155,000	\$ 98,063	\$ 253,063
2020	\$ 160,000	\$ 94,126	\$ 254,126
2021	\$ 165,000	\$ 90,063	\$ 255,063
2022	\$ 170,000	\$ 85,875	\$ 255,875
2023	\$ 175,000	\$ 81,563	\$ 256,563
2024	\$ 180,000	\$ 77,126	\$ 257,126
2025	\$ 180,000	\$ 72,626	\$ 252,626
2026	\$ 185,000	\$ 68,063	\$ 253,063
2027	\$ 190,000	\$ 63,375	\$ 253,375
2028	\$ 195,000	\$ 58,583	\$ 253,583
2029	\$ 200,000	\$ 53,626	\$ 253,626
2030	\$ 205,000	\$ 48,563	\$ 253,563
2031	\$ 210,000	\$ 43,375	\$ 253,375
2032	\$ 215,000	\$ 38,063	\$ 253,063
2033	\$ 220,000	\$ 32,626	\$ 252,626
2034	\$ 225,000	\$ 27,063	\$ 252,063
2035	\$ 235,000	\$ 21,313	\$ 256,313
2036	\$ 240,000	\$ 15,376	\$ 255,376
2037	\$ 245,000	\$ 9,313	\$ 254,313
2038	\$ 250,000	\$ 3,125	\$ 253,125
2039	\$ -	\$ -	\$ -
Totals	\$ 4,000,000	\$ 1,081,886	\$ 5,081,886

	Total Principal
2019	1,007,499.00
2020	820,383.00
2021	654,483.00
2022	633,066.00
2023	580,436.00
2024	557,891.00
2025	682,658.00
2026	678,781.00
2027	668,400.00
2028	596,269.00
2029	604,820.00
2030	568,483.00
2031	454,593.00
2032	459,116.00
2033	463,530.00
2034	394,822.00
2035	402,311.00
2036	341,188.00
2037	342,102.00
2038	506,250.00
Totals	11,497,081.00

9/29/1998	\$	12,030,000	Sewage Revenue (Users)
1997 Charter County of Wayne, SRF#6, 5117-20			
		Principal	Interest
2019		23543	1193
2020		24184	604
		47,727.00	1,797.00

9/30/1997	\$	58,035,000	Sewage Revenue (Users)
1998 Charter County of Wayne, SRF#9, 5117-24			
		Principal	Interest
2019		112752	5135
2020		119394	641
		232,146.00	5,776.00

9/29/1998	\$	16,865,000	Sewage Revenue (Users)
1999 Charter County of Wayne, SRF#10, 5117-25			
		Principal	Interest
2019		32733	1483
2020		33378	741
		66,111.00	2,224.00

9/29/1998	\$	11,731,749	Sewage Revenue (Users)
1999 Charter County of Wayne, SRF#10, 5117-32			
		Principal	Interest
2019		82583	1508
		82,583.00	1,508.00

9/30/1999	\$	531,254	Sewage Revenue (Users)
1999 Charter County of Wayne, SRF#13, 5117-01			
		Principal	Interest
2019		7479	213
2020		1338	470
		8,817.00	683.00

6/25/1998	\$	5,085,000	Sewage Revenue (Users)
2000 Charter County of Wayne, SRF#14, 5117-34			
		Principal	Interest
2019		31087	2758
2020		31597	1993
2021		32616	1209
		95,300.00	5,960.00

8/3/2007	\$ 15,790,000 Sewage Revenue (Users)	
	Series 2007B Charter County of Wayne, Series 2007B	
	Principal	Interest
2019	53393	32902
2020	56149	30163
2021	58905	27287
2022	62005	24265
2023	65105	21005
2024	68205	17506
2025	71995	13826
2026	75784	10041
2027	79573	6158
	<u>591,114.00</u>	<u>183,153.00</u>

9/22/2005	\$ 4,680,000 Sewage Revenue (Users)	
	Series 2005, Charter County of Wayne, SRF#15 5217-01	
	Principal	Interest
2019	20424	3007
2020	20849	2672
2021	20849	2333
2022	21275	1991
2023	21700	1642
2024	22126	1286
2025	22515	923
2026	22552	556
	<u>172,290.00</u>	<u>14,410.00</u>

9/29/2008	\$ 4,329,086 Sewage Revenue (Users)	
	Series 2008D, Charter County of Wayne, 5217-02	
	Principal	Interest
2019	17341	4901
2020	17745	4462
2021	18148	4013
2022	18552	3555
2023	18955	3085
2024	19358	2607
2025	19761	2118
2026	20568	1094
2027	20972	1094
2028	21375	565
2029	22181	21
	<u>214,956.00</u>	<u>27,515.00</u>

9/29/2008	\$ 10,612,050 Sewage Revenue (Users)	
	Series 2008A, Charter County of Wayne, 5217-03	
	Principal	Interest
2019	41943	7994
2020	43153	6930
2021	43959	5842
2022	45169	4728
2023	47379	3583
2024	49589	2408
2025	50799	1203
2026	52009	310
2027	53219	129
2028	54429	70
2029	55638	52
2030	57252	25
	<u>594,538.00</u>	<u>33,274.00</u>

9/29/2008	\$ 12,115,000 Sewage Revenue (Users)	
	Series 2008B, Charter County of Wayne, 5217-04	
	Principal	Interest
2019	46782	16071
2020	47589	14902
2021	48799	13712
2022	50009	12491
2023	51622	11242
2024	52832	9951
2025	51851	8631
2026	55252	7279
2027	56865	5898
2028	58075	4477
2029	59688	3025
2030	61302	1532
	<u>640,666.00</u>	<u>109,211.00</u>

9/17/2013	\$ 11,955,000 Sewage Revenue (Users)	
	Series 2013, Charter County of Wayne, 5419-01	
	Principal	Interest
2019	43737	13911
2020	44578	13099
2021	45839	12250
2022	46681	11379
2023	47522	10493
2024	48363	9592
2025	49624	8671
2026	51466	7729
2027	52307	6772
2028	53568	5795
2029	54410	4799
2030	55671	3783
2031	56933	2743
2032	57774	1683
2033	59036	604
2034	61297	-499
2035	62559	-528
	<u>891,365.00</u>	<u>112,276.00</u>

9/29/2008	\$ 4,330,000 Sewage Revenue (Users)	
	Series 2008C, Charter County of Wayne, 5217-05	
	Principal	Interest
2019	16938	5333
2020	17342	4909
2021	18148	4477
2022	18552	4023
2023	18955	3559
2024	19358	3085
2025	19761	2601
2026	20165	2108
2027	20971	1602
2028	21349	1078
2029	21778	545
	<u>213,317.00</u>	<u>33,320.00</u>

9/23/2011	\$ 14,130,000 Sewage Revenue (Users)	
	Series 2011A, Charter County of Wayne, 5217-15	
	Principal	Interest
2019	50412	14965
2020	51622	18392
2021	53235	17101
2022	54445	15771
2023	55655	14409
2024	57268	13018
2025	58478	11586
2026	61091	10125
2027	62705	8622
2028	63915	7080
2029	65528	5507
2030	67141	4116
2031	68754	2239
2032	70771	546
2033	72384	119
	<u>913,404.00</u>	<u>143,596.00</u>

1/15/2016	\$ 17,705,000 Sewage Revenue (Users)	
	Series 2016, Charter County of Wayne, 5420-01	
	Principal	Interest
2019	56154	-659
2020	57340	-1361
2021	58922	-2795
2022	60503	-4267
2023	62085	-5780
2024	63667	-7332
2025	65249	-8924
2026	66831	-10555
2027	68413	-12226
2028	69995	-13936
2029	71972	-15686
2030	73554	-17485
2031	75531	-19325
2032	77508	-21213
2033	79485	-23151
2034	81462	-25138
2035	83439	-27174
2036	85813	-29260
2037	87789	-31405
	<u>1,345,712.00</u>	<u>(277,672.00)</u>