

Debt Service Report

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018
 Library Bond and Ice Arena Bond are Together
 Debt Name: Series 2015A Library Building
 Issuance Date: 1/12/2015
 Issuance Amount: \$2,400,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Library Millage

Years Ending	Principal	Interest	Total
	\$		\$ -
	\$		\$ -
2020	\$ 90,000	\$ 9,450	\$ 99,450
2021	\$ 90,000	\$ 7,200	\$ 97,200
2022	\$ 95,000	\$ 4,425	\$ 99,425
2023	\$ 100,000	\$ 1,500	\$ 101,500
Totals	\$ 375,000	\$ -	\$ 397,575

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018
 Library Bond and Ice Arena Bond are Together
 Debt Name: Series 2015A Ice Arena Building
 Issuance Date: 1/12/2015
 Issuance Amount: \$2,400,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): General Fund User Fees

Years Ending	Principal	Interest	Total
	\$		\$ -
	\$		\$ -
2020	\$ 275,000	\$ 11,300	\$ 286,300
2021	\$ 285,000	\$ 4,275	\$ 289,275
Totals	\$ 560,000	\$ 15,575	\$ 575,575

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018

Debt Name: Series 2015B Recreation Facility
Issuance Date: 6/23/2015
Issuance Amount: \$6,360,000
Debt Instrument (or Type): General Obligation Bonds
Repayment Source(s): TIFA

Years Ending	Principal	Interest	Total
	\$ -	\$ -	\$ -
2020	\$ 555,000	\$ 102,895	\$ 657,895
2021	\$ 575,000	\$ 88,205	\$ 663,205
2022	\$ 590,000	\$ 73,060	\$ 663,060
2023	\$ 605,000	\$ 57,525	\$ 662,525
2024	\$ 620,000	\$ 41,600	\$ 661,600
2025	\$ 640,000	\$ 25,220	\$ 665,220
2026	\$ 650,000	\$ 8,450	\$ 658,450
Totals	\$ 4,235,000	\$ 396,955	\$ 4,631,955

Local Unit Name: City of Southgate
Local Unit Code: 82-2-270
Current Fiscal Year End Date: 6/30/2018

Debt Name: City Hall HVAC
Issuance Date: 9/1/2006
Issuance Amount: \$313,000
Debt Instrument (or Type): Installment Purchase
Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
	\$ -	\$ -	\$ -
2019	\$ 27,251	\$ 2,524	\$ 29,775
2020	\$ 27,251	\$ 1,842	\$ 29,093
2021	\$ 6,303	\$ 454	\$ 6,757
Totals	\$ 60,805	\$ 4,819	\$ 65,624

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City of Southgate
 82-2-270
 6/30/2018

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):
 Repayment Source(s):

Act 94 Water & Sewer System
 6/23/2017
 \$4,000,000
 General Obligation
 Water & Sewer Revenue

Years Ending	Principal	Interest	Total
	\$ -		\$ -
	\$ -		\$ -
2019	\$ 145,000	\$ 43,725	\$ 188,725
2020	\$ 150,000	\$ 83,824	\$ 233,824
2021	\$ 155,000	\$ 80,074	\$ 235,074
2022	\$ 160,000	\$ 76,200	\$ 236,200
2023	\$ 160,000	\$ 72,200	\$ 232,200
2024	\$ 165,000	\$ 68,200	\$ 233,200
2025	\$ 170,000	\$ 64,074	\$ 234,074
2026	\$ 175,000	\$ 59,824	\$ 234,824
2027	\$ 180,000	\$ 55,450	\$ 235,450
2028	\$ 185,000	\$ 50,950	\$ 235,950
2029	\$ 190,000	\$ 46,324	\$ 236,324
2030	\$ 195,000	\$ 41,574	\$ 236,574
2031	\$ 195,000	\$ 36,700	\$ 231,700
2032	\$ 200,000	\$ 21,824	\$ 221,824
2033	\$ 205,000	\$ 26,824	\$ 231,824
2034	\$ 215,000	\$ 21,700	\$ 236,700
2035	\$ 220,000	\$ 16,324	\$ 236,324
2036	\$ 225,000	\$ 10,824	\$ 235,824
2037	\$ 230,000	\$ 5,200	\$ 235,200
	\$ -		\$ -
	\$ -		\$ -
Totals	\$ 3,520,000	\$ 881,815	\$ 4,401,815

	Total Principal	Total Principal
	Downriver Sewage Disp	Downriver Utility
2020	318,020.00	307,330.00
2021	264,795.00	415,106.00
2022	61,623.00	427,315.00
2023	64,704.00	440,366.00
2024	67,785.00	748,538.00
2025	71,551.00	468,573.00
2026	75,317.00	482,887.00
2027	79,083.00	514,462.00
2028	82,849.00	507,305.00
2029		524,566.00
2030		518,595.00
2031		446,433.00
2032		405,002.00
2033		420,241.00
2034		331,831.00
2035		315,329.00
3036		329,643.00
3037		269,565.00
3038		263,125.00
3039		276,597.00
3040		290,911.00
3041		305,646.00
3042		321,223.00
3043		338,063.00
	1,085,727.00	9,668,652.00

	Downriver Sewage Disp	
9/29/1998	\$ 12,030,000	Sewage Revenue (Users)
		1997 Charter County of Wayne, SRF#11, 5117-20
	Principal	Interest
2020	23448	895
2021	24085	301
	47,533.00	1,196.00
9/30/1997	\$ 58,035,000	Sewage Revenue (Users)
		1998 Charter County of Wayne, SRF#9, 5117-24
	Principal	Interest
2020	112116	3868
2021	116165	1300
	228,281.00	5,168.00
9/29/1998	\$ 16,865,000	Sewage Revenue (Users)
		1999 County of Wayne, SRF#10, 5117-25 & 32
	Principal	Interest
2020	93718	1837
2021	33384	376
	127,102.00	2,213.00

Downriver Utility			
9/22/2005	\$	4,680,000	Sewage Revenue (Users)
Series 2005, Charter County of Wayne, SRF#15 5217-01			
		<u>Principal</u>	<u>Interest</u>
2020		20629	2644
2021		20629	2309
2022		21050	1970
2023		21471	1625
2024		21892	1272
2025		22313	913
2026		22313	551
2027		22734	186
		<u>173,031.00</u>	<u>11,470.00</u>
9/29/2008	\$	4,329,086	Sewage Revenue (Users)
Series 2008D, Charter County of Wayne, 5217-02			
		<u>Principal</u>	<u>Interest</u>
2020		17682	5366
2021		18103	4919
2022		18524	4461
2023		18945	3993
2024		19366	3513
2025		20208	3019
2026		21050	2503
2027		21471	1972
2028		21892	1598
2029		22734	1042
2030		23499	293
		<u>223,474.00</u>	<u>32,679.00</u>

9/29/2008	\$ 10,612,050 Sewage Revenue (Users)	
	Series 2008A, Charter County of Wayne, 5217-03	
	Principal	Interest
2020	42942	14152
2021	43784	13068
2022	44626	11961
2023	45889	10821
2024	47152	9649
2025	48415	7958
2026	49257	6746
2027	50520	6004
2028	51783	4725
2029	53046	2909
2030	54309	1567
2031	55745	695
	<u>587,468.00</u>	<u>90,255.00</u>

9/29/2008	\$ 12,115,000 Sewage Revenue (Users)	
	Series 2008B, Charter County of Wayne, 5217-04	
	Principal	Interest
2020	49678	15556
2021	50941	14314
2022	52204	13040
2023	53888	11735
2024	55151	10287
2025	56414	9060
2026	57677	7599
2027	59361	6157
2028	60624	4673
2029	62308	3158
2030	63992	1651
	<u>622,238.00</u>	<u>97,230.00</u>

9/17/2013	\$ 11,955,000 Sewage Revenue (Users)	
	Series 2013, Charter County of Wayne, 5419-01	
	Principal	Interest
2020	44626	14675
2021	45889	13782
2022	46731	12865
2023	47573	11930
2024	48415	10979
2025	49678	10010
2026	50520	9017
2027	51362	8006
2028	52625	6979
2029	53467	5927
2030	54730	4857
2031	55993	3763
2032	56835	2643
2033	58098	1506
2034	29553	343
	<u>746,095.00</u>	<u>117,282.00</u>

9/29/2008	\$ 4,330,000 Sewage Revenue (Users)	
	Series 2008C, Charter County of Wayne, 5217-05	
	Principal	Interest
2020	18103	5126
2021	18945	4673
2022	19366	4199
2023	19787	3715
2024	20208	3221
2025	20629	2715
2026	21050	2203
2027	21892	1673
2028	22313	1126
2029	22734	570
	<u>205,027.00</u>	<u>29,221.00</u>

9/23/2011	\$ 14,130,000 Sewage Revenue (Users)	
	Series 2011A, Charter County of Wayne, 5217-15	
	Principal	Interest
2020	52625	21705
2021	53888	20389
2022	55151	19042
2023	56414	17663
2024	58098	16253
2025	59361	14800
2026	61045	13316
2027	62308	11790
2028	63992	10232
2029	65676	8633
2030	67360	6991
2031	69044	5307
2032	70728	3581
2033	72495	1811
	<u>868,185.00</u>	<u>171,513.00</u>

1/15/2016	\$ 17,705,000 Sewage Revenue (Users)	
	Series 2016, Charter County of Wayne, 5420-01	
	Principal	Interest
2020	61045	21083
2021	62729	19557
2022	64413	17989
2023	66097	16378
2024	67781	14726
2025	69465	13031
2026	71149	11295
2027	72833	9516
2028	74517	7695
2029	76622	5832
2030	78306	3917
2031	80411	1960
2032	82516	
2033	84621	
2034	86726	
2035	88831	
2036	91357	
2037	19070	
	<u>1,298,489.00</u>	<u>142,979.00</u>

9/27/2018	\$ 4,649,945 Sewage Revenue (Users)	
	Series 2018, Doenriver Utility Wastewater Authority	
	Principal	Interest
2020		232497
2021	100198	232497
2022	105250	227487
2023	110302	222224
2024	410475	216710
2025	122090	210921
2026	128826	204817
2027	151981	198375
2028	159559	190776
2029	167979	182798
2030	176399	174399
2031	185240	165579
2032	194923	156317
2033	205027	146571
2034	215552	136319
2035	226498	125542
2036	238286	114217
2037	250495	102303
2038	263125	89778
2039	276597	76622
2040	290911	62792
2041	305646	48247
2042	321223	32964
2043	338063	16907
	<u>4,944,645.00</u>	<u>3,567,659.00</u>