

Debt Service Report

Local Unit Name: City of Southgate
Local Unit Code: 82-2-270
Current Fiscal Year End Date: 6/30/2015
Debt Name: Library Bond and Ice Arena Bond are Together
Issuance Date: Series 2015A Library Building
Issuance Amount: 1/12/2015
Debt Instrument (or Type): \$2,400,000
Repayment Source(s): Bond
 Library Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	\$ -		\$ -
2016	\$ -	7,775	\$ 7,775
2017	\$ 85,000	14,700	\$ 99,700
2018	\$ 90,000	12,950	\$ 102,950
2019	\$ 85,000	11,200	\$ 96,200
2020	\$ 90,000	9,450	\$ 99,450
2021	\$ 90,000	7,200	\$ 97,200
2022	\$ 95,000	4,425	\$ 99,425
2023	\$ 100,000	1,500	\$ 101,500
Totals	\$ 635,000	46,625	\$ 704,200

Local Unit Name: City of Southgate
Local Unit Code: 82-2-270
Current Fiscal Year End Date: 6/30/2015
Debt Name: Library Bond and Ice Arena Bond are Together
Issuance Date: Series 2015A Ice Arena Building
Issuance Amount: 1/12/2015
Debt Instrument (or Type): \$2,400,000
Repayment Source(s): Bond
 General Fund User Fees

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	\$ -		\$ -
2016	\$ -	15,375	\$ 15,375
2017	\$ 270,000	28,050	\$ 298,050
2018	\$ 280,000	22,550	\$ 302,550
2019	\$ 285,000	16,900	\$ 301,900
2020	\$ 275,000	11,300	\$ 286,300
2021	\$ 285,000	4,275	\$ 289,275
Totals	\$ 1,395,000	98,450	\$ 1,493,450

Local Unit Name: City of Southgate
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 Current Fiscal Year End Date: 6/30/2015

Debt Name: Series 2015B Recreation Facility
 Issuance Date: 6/23/2015
 Issuance Amount: \$6,360,000
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): TIFA

Years Ending	Principal	Interest	Total
2016	\$ -	\$ 75,530	\$ 75,530
2017	\$ 510,000	\$ 144,430	\$ 654,430
2018	\$ 525,000	\$ 130,975	\$ 655,975
2019	\$ 540,000	\$ 117,130	\$ 657,130
2020	\$ 555,000	\$ 102,895	\$ 657,895
2021	\$ 575,000	\$ 88,205	\$ 663,205
2022	\$ 590,000	\$ 73,060	\$ 663,060
2023	\$ 605,000	\$ 57,525	\$ 662,525
2024	\$ 620,000	\$ 41,600	\$ 661,600
2025	\$ 640,000	\$ 25,220	\$ 665,220
2026	\$ 650,000	\$ 8,450	\$ 658,450
Totals	\$ 5,810,000	\$ 865,020	\$ 6,675,020

Local Unit Name: City of Southgate
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 Current Fiscal Year End Date: 6/30/2015

Debt Name: Court Expansion
 Issuance Date: 1/3/2003
 Issuance Amount: \$950,000
 Debt Instrument (or Type): Installment Purchase
 Repayment Source(s): Court Revenue

Years Ending	Principal	Interest	Total
2016	\$ -	\$ -	\$ -
2017	\$ 80,642	\$ 7,291	\$ 87,933
2018	\$ 73,830	\$ 3,714	\$ 77,544
Totals	\$ 154,472	\$ 11,005	\$ 165,477

Local Unit Name: City of Southgate
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 Current Fiscal Year End Date: 6/30/2015

Debt Name: Court Parking Lot Expansion
 Issuance Date: 10/2/2001
 Issuance Amount: \$649,500
 Debt Instrument (or Type): Installment Purchase
 Repayment Source(s): Court Revenue

Years Ending	Principal	Interest	Total
2016	\$ 43,300	2,239	\$ 45,539
Totals	\$ 43,300	2,239	\$ 45,539

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2015

Debt Name: City Hall HVAC
 Issuance Date: 9/1/2006
 Issuance Amount: \$313,000
 Debt Instrument (or Type): Installment Purchase
 Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2016	\$ 9,192	4,078	\$ 13,270
2017	\$ 23,968	5,695	\$ 29,663
2018	\$ 25,189	4,474	\$ 29,663
2019	\$ 26,473	3,190	\$ 29,663
2020	\$ 27,822	1,842	\$ 29,663
2021	\$ 22,242	454	\$ 22,696
Totals	\$ 134,885	19,732	\$ 154,618

Local Unit Name: City of Southgate
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 Current Fiscal Year End Date: 6/30/2015

Debt Name: 25 Sewage Disposal System Series B
 Issuance Date: 11/1/2008
 Issuance Amount: \$1,345,648
 Debt Instrument (or Type): General Obligation
 Repayment Source(s): Tax Revenue

Years Ending	Principal	Interest	Total
	\$		\$ -
	\$		\$ -
	\$		\$ -
2017	\$ 100,440	7,974	\$ 108,414
2018	\$ 105,373	2,699	\$ 108,072
Totals	\$ 205,813	10,673	\$ 216,486

Local Unit Name: City of Southgate
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 Current Fiscal Year End Date: 6/30/2015

Debt Name: Sewage Disposal System Tank Rehab 2007D
 Issuance Date: 12/28/2007
 Issuance Amount: \$423,460
 Debt Instrument (or Type): General Obligation
 Repayment Source(s): Tax Revenue

Years Ending	Principal	Interest	Total
	\$		\$ -
	\$		\$ -
	\$		\$ -
2017	\$ 17,795	10,361	\$ 28,156
2018	\$ 18,102	9,614	\$ 27,716
2019	\$ 18,967	8,829	\$ 27,796
2020	\$ 19,832	7,995	\$ 27,827
2021	\$ 20,697	7,113	\$ 27,810
2022	\$ 21,562	6,180	\$ 27,742
2023	\$ 22,395	5,182	\$ 27,577
2024	\$ 23,692	4,121	\$ 27,813
2025	\$ 24,557	3,012	\$ 27,569
2026	\$ 25,855	1,854	\$ 27,709
2027	\$ 16,900	456	\$ 17,356
Totals	\$ 230,354	64,717	\$ 295,071

Local Unit Name: City of Southgate
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 Current Fiscal Year End Date: 6/30/2015

Debt Name: 26 Sewage Disposal System - 6217-05
 Issuance Date: 9/23/2011
 Issuance Amount: \$561,208
 Debt Instrument (or Type): General Obligation
 Repayment Source(s): Tax Revenue

Years Ending	Principal	Interest	Total
	\$		\$ -
2017	\$ 49,742	2,812	\$ 52,554
2018	\$ 50,996	1,568	\$ 52,564
2019	\$ 11,762	296	\$ 12,058
Totals	\$ 112,500	4,676	\$ 117,176

Downriver Sewage Disposal System

	Total Principal
2015	
2016	
2017	1,198,817.00
2018	1,220,339.00
2019	754,436.00
2020	566,258.00
2021	399,420.00
2022	377,191.00
2023	323,873.00
2024	400,766.00
2025	410,033.00
2026	425,718.00
2027	415,025.00
2028	342,706.00
2029	351,195.00
2030	314,920.00
2031	201,218.00
2032	206,053.00
2033	210,905.00
2034	142,759.00
2035	145,998.00
3036	85,813.00
3037	87,789.00
	<u>8,581,232.00</u>

Business Type - Sewer Fund

	\$49,525,000 Sewage Revenue (Users)	
	1997 Charter County of Wayne, SRF#5, 5117-15	
	Principal	Interest
2015		
2016		
2017	276675	12586
2018	282720	6361
	<u>559,395.00</u>	<u>18,947.00</u>

	\$28,484,790 Sewage Revenue (Users)	
	1997 Charter County of Wayne, SRF#5, 5117-18, 19, 21	
	Principal	Interest
2015		
2016		
2017	60612	1278
	<u>60,612.00</u>	<u>1,278.00</u>

	\$ 12,030,000 Sewage Revenue (Users)	
	1997 Charter County of Wayne, SRF#6, 5117-20	
	Principal	Interest
2015		
2016		
2017	22422	2330
2018	23063	1769
2019	23543	1193
2020	24184	604
	<u>93,212.00</u>	<u>5,896.00</u>

	\$ 2,082,585 Sewage Revenue (Users)	
	1997 Charter County of Wayne, SRF#9, 5117-23	
	Principal	Interest
2015		
2016		
2017	4,160.00	93.00
	<u>4,160.00</u>	<u>93.00</u>

9/30/1997	\$ 58,035,000 Sewage Revenue (Users)	
	1998 Charter County of Wayne, SRF#9, 5117-24	
	Principal	Interest
2015		
2016		
2017	107892	10049
2018	110484	7621
2019	112752	5135
2020	119394	641
	<u>450,522.00</u>	<u>23,446.00</u>

9/29/1998	\$ 16,865,000 Sewage Revenue (Users)	
	1999 Charter County of Wayne, SRF#10, 5117-25	
	Principal	Interest
2015		
2016		
2017	31282	2902
2018	31927	2193
2019	32733	1483
2020	33378	741
	<u>129,320.00</u>	<u>7,319.00</u>

8/27/1999	\$ 15,005,000 Sewage Revenue (Users)	
	Series 1999, Charter County of Wayne, SRF#12, Series B	
	Principal	Interest
2015		
2016		
2017	150000	6862
2018	155000	3487
	<u>305,000.00</u>	<u>10,349.00</u>

9/30/1997	\$ 3,840,000 Sewage Revenue (Users)	
	Series 1995, Charter County of Wayne, SRF#9, 5117-31	
	Principal	Interest
2015		
2016		
2017	23736	1032
2018	24252	516
	<u>47,988.00</u>	<u>1,548.00</u>

9/29/1998	\$ 11,731,749	Sewage Revenue (Users)
1999 Charter County of Wayne, SRF#10, 5117-32		
	Principal	Interest
2015		
2016		
2017	65067	4337
2018	66481	3111
2019	82583	1508
	214,131.00	8,956.00

9/30/1999	\$ 531,254	Sewage Revenue (Users)
1999 Charter County of Wayne, SRF#13, 5117-01		
	Principal	Interest
2015		
2016		
2017	7479	576
2018	7479	384
2019	7479	213
2020	1338	470
	23,775.00	1,643.00

6/25/1998	\$ 5,085,000	Sewage Revenue (Users)
2000 Charter County of Wayne, SRF#14, 5117-34		
	Principal	Interest
2015		
2016		
2017	29558	4229
2018	30068	3502
2019	31087	2758
2020	31597	1993
2021	32616	1209
	154,926.00	13,691.00

8/3/2007	\$ 15,790,000	Sewage Revenue (Users)
Series 2007B Charter County of Wayne, Series 2007B		
	Principal	Interest
2015		
2016		
2017	48915	37825
2018	50982	35512
2019	53393	32902
2020	56149	30163
2021	58905	27287
2022	62005	24265
2023	65105	21005
2024	68205	17506
2025	71995	13826
2026	75784	10041
2027	79573	6158
	691,011.00	256,490.00

9/22/2005	\$	4,680,000	Sewage Revenue (Users)
			Series 2005, Charter County of Wayne, SRF#15 5217-01
		Principal	Interest
2015			
2016			
2017		19573	3658
2018		19998	3336
2019		20424	3007
2020		20849	2672
2021		20849	2333
2022		21275	1991
2023		21700	1642
2024		22126	1286
2025		22515	923
2026		22552	556
		211,861.00	21,404.00

9/29/2008	\$	4,329,086	Sewage Revenue (Users)
			Series 2008D, Charter County of Wayne, 5217-02
		Principal	Interest
2015			
2016			
2017		16132	5742
2018		16938	5329
2019		17341	4901
2020		17745	4462
2021		18148	4013
2022		18552	3555
2023		18955	3085
2024		19358	2607
2025		19761	2118
2026		20568	1094
2027		20972	1094
2028		21375	565
2029		22181	21
		248,026.00	38,586.00

9/29/2008	\$	10,612,050	Sewage Revenue (Users)
			Series 2008A, Charter County of Wayne, 5217-03
		Principal	Interest
2015			
2016			
2017		39926	10036
2018		40733	9028
2019		41943	7994
2020		43153	6930
2021		43959	5842
2022		45169	4728
2023		47379	3583
2024		49589	2408
2025		50799	1203
2026		52009	310
2027		53219	129
2028		54429	70
2029		55638	52
2030		57252	25
		675,197.00	52,338.00

9/29/2008

\$ 12,115,000 Sewage Revenue (Users)
Series 2008B, Charter County of Wayne, 5217-04

	Principal	Interest
2015		
2016		
2017	44363	18320
2018	45573	17211
2019	46782	16071
2020	47589	14902
2021	48799	13712
2022	50009	12491
2023	51622	11242
2024	52832	9951
2025	51851	8631
2026	55252	7279
2027	56865	5898
2028	58075	4477
2029	59688	3025
2030	61302	1532
	730,602.00	144,742.00

9/17/2013

\$ 11,955,000 Sewage Revenue (Users)
Series 2013, Charter County of Wayne, 5419-01

	Principal	Interest
2015		
2016		7954
2017	42055	15544
2018	42896	14745
2019	43737	13911
2020	44578	13099
2021	45839	12250
2022	46681	11379
2023	47522	10493
2024	48363	9592
2025	49624	8671
2026	51466	7729
2027	52307	6772
2028	53568	5795
2029	54410	4799
2030	55671	3783
2031	56933	2743
2032	57774	1683
2033	59036	604
2034	61297	-499
2035	62559	-528
	976,316.00	150,519.00

9/29/2008

\$ 4,330,000 Sewage Revenue (Users)
Series 2008C, Charter County of Wayne, 5217-05

	Principal	Interest
2015		
2016		
2017	15728	6150
2018	16535	5745
2019	16938	5333
2020	17342	4909
2021	18148	4477
2022	18552	4023
2023	18955	3559
2024	19358	3085
2025	19761	2601
2026	20165	2108
2027	20971	1602
2028	21349	1078
2029	21778	545
	<u>245,580.00</u>	<u>45,215.00</u>

9/23/2011

\$ 14,130,000 Sewage Revenue (Users)
Series 2011A, Charter County of Wayne, 5217-15

	Principal	Interest
2015		
2016		
2017	47993	22082
2018	49202	20882
2019	50412	14965
2020	51622	18392
2021	53235	17101
2022	54445	15771
2023	55655	14409
2024	57268	13018
2025	58478	11586
2026	61091	10125
2027	62705	8622
2028	63915	7080
2029	65528	5507
2030	67141	4116
2031	68754	2239
2032	70771	546
2033	72384	119
	<u>1,010,599.00</u>	<u>186,560.00</u>

1/15/2016

\$ 17,705,000 Sewage Revenue (Users)
Series 2016, Charter County of Wayne, 5420-01

	<u>Principal</u>	<u>Interest</u>
2016		
2017		1407
2018	54572	91
2019	56154	-659
2020	57340	-1361
2021	58922	-2795
2022	60503	-4267
2023	62085	-5780
2024	63667	-7332
2025	65249	-8924
2026	66831	-10555
2027	68413	-12226
2028	69995	-13936
2029	71972	-15686
2030	73554	-17485
2031	75531	-19325
2032	77508	-21213
2033	79485	-23151
2034	81462	-25138
2035	83439	-27174
2036	85813	-29260
2037	87789	-31405
	<u>1,400,284.00</u>	<u>(276,174.00)</u>